

NATIONAL POWER CORPORATION

5 December 2023

HLYC TRADING
1133E Aguilar Street, Sta. Cruz
Manila, Metro Manila
NCR

Attention

Mr. Jay Ralph Barrantes

Account Executive

SUBJECT

NOTICE OF AWARD

Dear Mr. Barrantes:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to HLYC TRADING for having submitted the Single Calculated Responsive Bid for the "FRESH WATER PUMP COMPLETE PN X20.35000-0011, CLOCKWISE ROTATION FOR MAN CXZ 6L 20/27" under PR No. S3-DIN23-018 in the total contract amount of Three Hundred Thirty-Seven Thousand Eight Hundred Ninety-Seven Pesos (Php 337,897.00) only.

You are hereby required to secure and submit the Performance Security in any of the following forms within Ten (10) days from the date of receipt of the faxed copy of this Notice of Award.

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five
- b) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
 c) Any combination of the formula (30%)

c) Any combination of the foregoing proportionate to share of form with respect to the total amount of security.

Failure to provide the Performance Bond shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

For any clarification, please proceed to Procurement Office, NAPOCOR, SPUG-Mindanao, Mintal, Tugbok District, Davao City from 8:00am to 5:00pm, Monday to Friday.

Very truly yours,

MARIGEN M. PACTORANAN Division Manager, AFD MOD

Acknowledged by: JAY RALPHY. BARRANTES

Account Executive



Small Power Utilities Group

iMindanao Operations Department

NPC Compound, Kumintang St., Mintal, Tugbok Dist., Davao City

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